

FEDERAL ELECTION COMMISSION

WASHINGTON, D.C. 20463

Phillip L. Blair, Treasurer
Build Political Action Committee Of The
National Association Of Home Builders
1201 15th Street, NW
Washington, DC 20005

NOV 4 1998

Identification Number:

C00000901

Reference:

August Monthly Report (7/1/98-7/31/98)

Dear Mr. Blair:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-The totals listed on Line 7, 23, 30 and 31, Column B of the Summary and Detailed Summary Pages appear to be incorrect. Please be advised that you should add the "Calendar Year-to-Date" total from your previous report to the current "Total This Period" figure from Column A to derive the correct Column B total. Please amend your report and any subsequent reports that may be affected by this correction.

Your report disclosed a category of financial activity that has been reflected on the wrong line of the Detailed Summary Page. Operating expenditures should be properly disclosed on a separate Schedule B, supporting Line 21 of the Detailed Summary Page. Please refer to the instructions contained on the forms to determine the proper categorization when preparing your next filing.

-The beginning cash balance of this report should equal the ending balance of your July Monthly Amendment dated 8/19/98. Please clarify this discrepancy and amend any subsequent report(s) that may be affected by this correction.

A written response or an amendment to your original report(s) correcting the above

problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530. My local number is (202) 694-1130.

Sincerely.

Matthew J. Petusky

Reports Analyst

Reports Analysis Division

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